BILL SUMMARY

1st Session of the 57th Legislature

Bill No.: SB 539
Version: ENGR
Request Number: NA
Author: Rep. Newton
Date: 3/27/2019
Impact: \$0

Extends Apportionment Sunset Date

Research Analysis

Engrossed SB539 extends the sunset date of the apportionment of gross production tax revenue to the Oklahoma Tourism and Recreation Department Capital Expenditure Revolving Fund, Oklahoma Conservation Commission Infrastructure Revolving Fund and Community Water Infrastructure Development Revolving Fund until June 30, 2022. Currently, the allocation of gross production tax to these funds is set to end on June 30, 2019.

Prepared By: Quyen Do

Fiscal Analysis

The measure extends the sunset date for apportionment of gross production tax revenue to the Oklahoma Tourism and Recreation Department Capital Expenditure Revolving Fund, the Oklahoma Conservation Commission Infrastructure Revolving Fund and the Community Water Infrastructure Development Revolving Fund until July 1, 2022. No revenue impact will result from the provisions.

Prepared By: Mark Tygret

Other Considerations

None.

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